## BOARD OF REGENTS BRIEFING PAPER

Handbook Revision, Entrepreneurial Leave

**BACKGROUND & POLICY CONTEXT OF ISSUE:** 

## POLICY PROPOSAL TITLE 4, CHAPTER 3, new SECTION 16

Professional Staff – Entrepreneurial Leave

Additions appear in *boldface italics*; deletions are [stricken and bracketed]

## Section 16. <u>Entrepreneurial Leave – Universities and DRI</u>

The universities and Desert Research Institute may establish policies in consultation with institutional legal counsel that govern entrepreneurial leave for faculty engaged in entrepreneurial activity that advances research; supports the state's economic development plan, technology transfer, commercialization, or the Knowledge Fund established pursuant to Nevada Revised Statutes 231.1592; or similar activities. The policies shall provide for approval of such leave by the President and will not apply to the sabbatical leave authorized under Nevada Revised Statutes 284.345.

RENUMBER SECTIONS 16 THROUGH 47 AS SECTIONS 17 THROUGH 48.